## At Least 52 Are Killed In Portugal Air Crash

 Chartered Dutch Jet Catches Fire In Bad-Weather Landing Attempt


## Amid Cries of Electoral Fraud, Milosevic Is Claiming Clear Victory

| By Stephen Kiner |  |
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 See SERBS, Page 6

Western Strategists See Bosnia as a War Zone, Not a Charity Case

By Joseph Fitchett
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 See OPTIONS, Page 6

Russian Bank Challenges Key Reforms On the Ruble
Nation Followed Orders By IMF' 'Like a Robot,' Deputy Director Asserts By Fred Hiatt MOSCOW -The dispuryur director of he
Russian central bank. vulerian Kulikor. has
 Mr. Kuliko also ssid dhat under Yegor T. Gaidar, the rocenly dismised acting prime
miniser. hhe bank has mistalenly oclowed

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## Mr. Yellsin's spokesman. Yyochelar Rosi- Row. Ifcused the porliamentury spealer. Ruslan

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 man. -The resuls are well kn
Ella A. PamphiloviL sccial welfare miniser:
became he firts reformist in Mr. Guiduris cabi-






 Mr. Yellsin last week dropped Mr. Gaidar

 See RUSSIA, Page 11

## Clinton Signals A Hands-On Foreign Policy

 $\underset{\text { Washmglon Past Service }}{\text { By }}$





 :have becn out or or overnment for a dozen years



 the Naional Security Council.


Hhare is on ow a vacuum"," be said, adding
that the old racionale for policy-makino no


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 See CLINTON, Page 6


Arab Deportees Repelled By Gunfire, With 2 Hurt
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 recogrize the Iraqi nuclerr danger. chus we
sland first tody in tbe line of fire agaist the See ISRAEL, Page 6

For N.Y., a New Train to the Plane?

## By James Dao Now rak Times Saver

NEW YORK - Niney percent of the passengers using Kemnedy cabor car as tey fight traftic and the clock.


 New York iod New Jersey is crasiing a rail line connecting midiown
Manhatyn with La Cuarfia and Kennedy airpens. Theidea of a rail line hat could dthisk passengers from a Markhatiao
terminal to Kennoty has collapsed before in the face of political

 ed spurce of revenue for he 52.6 billioa plan.
The Port Aulhority has begun reviewing


ing studiest to gain the Federal Aviation Agency's approval over he next
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hances of geining approval are beter than yever. "l do think the chacese of gininig approval are bether than verer. 1 do do think the
 Port Authonity. "That cain onily be bendefictial. paying for the riil line. And some supporeres question the route. argying
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connection at Pennsylvania Sation or Grand Central Por Authority officials say yhe rail systern will help maintuin Kernedys slatus as the nation's busiest ioternational aipport by providing a
 The government coluld approve bbe plan in 1995 al the earliss:; Abour 90 percent of Lhe approximately 150,000 passengers and
employees who travel 1 La Guardia and Keannedy aipporsseach day use


## In a Serbian POW Compound, Echoes of Nazi Death Camps

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| put over a muddy dich $h$ is cold and quicc a a long way from anyplase Unspeak-able things could happen bere and nobody would know. |  |  |
|  | lideed so much about the nightmare of killing, destruction and forced exile tha | Butin Basmi in pariculari its slar that |
| Outside, mine fields line the barbed-wire enclosure. Inside. 2,000 Slavic Muslim men huddle together against the cold in threehuge unheated cattle barss. Their Serbian |  |  |
|  | NEWS ANALYSLS |  |
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| captors call them prisoners of war, but virtually all are civilians swept from their |  | salability in the posat |
|  <br>  |  | lasons of te Balka |
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| are rather proud of their camp. The capves are not emaciated; they have clothing and get medical trealment from a Muslim |  |  |
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| physcicinn wbo runs a small clinicic here. |  |  |
| They all wil be reieased soon, the con-manders tell visiung journalists. But theprisoners, in furtive snippets of conversa- |  |  |
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Bosnia's War Takes Its Toll on Sweden


## U.S. Pacifists Find Idea of Intervention Tough to Dismiss

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## WORLD BRIEFS

Honecker Ordered to Stay in Prison

 ter charges linked to be dealhs of persins who were shot wink altempl-
ing to fles across the border to the West during the Cold wiar.
 case dropped on ground that thial.
 medical epori th wrek pradicting that the cancer may kill him within six months. Bot hee judge syid Mr. Henecker would be exannined aggin hy
court-appoined dociors in January and would remain under medical supervision in the prison haspitid.
Minister of Yeltsin's Asks to Resign




## Collor Trial Figure Leaves Brazil




France Condemns the Khmer Rouge
 Petackepina and upy



Algeria Police Kill 8 in a Gunfight AIGIERR R Reversis - The Alecian gevemmen! sid Mondy that



Kenyan's Foes Vow Election Boycott
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## About That CNN-IHT Poll





TRAVEL UPDATE
A Hot Line for ECBorder Red Tape



 Storm Ravaged East U.S. Beaches








## Taiwanese Cabinet

 Agrees to Resign

## ** <br> 

A Woman as Energy Secretary, an Old Friend for Education

(20)"ilias LALAoUNIS"(A)

NEW YORK - ZUR ICH - LONDON - TOKYO - HONG-KONG

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Japan's eleven major cities. Time saved means more serenity. To travel aboard the Boeing 747-400, the world's most modern long haul jet, on one of the largest Asian airlines, is very relaxing and contributes to your serenity.

## OPINION

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## Watch Kenya's Elections



## Checkmate in Belgrade



## Bankers Still Need Rules



Trichin about this ad placed by a large







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 THE NEW YORK TIMES.

INTERNATIONAL HERALD TRIBUNE
LEE W HUEEMER P Pullumer

 JIANTAL CASPAR





It's Time to Scrap the Myth of the German 'Volk'
Nivinvidewid

Clinton Is Mostly Just Playing It Safe


Terrorists
Put Peace In Doubt
By Anthony Lewis
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IN OUR PAGES: 100, 75 AND 50 YEARS AGO 1892: 25 Heroic Hems






 1917: The Bread Raion
PARIS - Tn many insances he
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Ad Hoc Salvage Work Won't Make for World Law and Order

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The historic changes since 1989 have destabilised the previously existing order without replacing it with eny recognizable or legitimate system.






## LETTERS TO THE EDITOR

## $\underset{\text { Hot }}{\text { H }}$

Having
Bosna Test Our Moral Resolve






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EDUCATION DIRECTORY

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## Turning on the Light

 In a Social DarknessBy William Raspberry

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Passport Inquiry Aims Higher
WhiteHouse Aide Tied to Anti-ClintonSearch
By Robert Pear ( WAStyverinn
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${ }_{c_{0}^{2}}^{\alpha_{0}}$ CRASH: 52 Killed in Portugal


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The Portugusese Air Force sent. It was the first majior accident
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It's a very bad drain on our

## I

Architects rave about rococo in a dream called Wien
Vienna is a dream destination. And there's meeting managers' dreams come true.

[^0] Tel: (43/1)23 69-0 Fax: (43/1)23 69-303


High flyers can now get up-graded when they check-in. Suite deals every day and weekend packages that are even sweeter.

The Landmark of Bangkok.

THE LANDMARK
$\frac{\hat{4} 1}{}$ (Contiona tron mes 1)


CLINTON: President-Elect Signals Activist Foreign Policy for America









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## SERBS:

## Claim of Victory





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Warlords
Begin a Pullback

## 40 Armed Trucks

 Leave MogadishuBy Eric Schmitt
MOGADISHUSSomia - Ina move 10 ord Mogadishu or herry
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Monaco's Grand Prix of Flesh and Fashion


Now calling country to countre is as casv as connecting the clots.

Introducing country to country calling trom Sprint Express.' An easier way to connect with the U.S., or just about any o point on earth. And you all you have to do is be a Sprint customer. All you have access tear out the sprint tral the access code of the country you're in to connect with a sprint operator, or to obtain additional coursy numbers. You can or collect to the US.

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Model Kate Moss (top) photographed by Corinne Day, recipient of the young talent.
award; Ellen von Unwerth, at left, the snapshot winner :celebrity photographer award; Ellen von Unwerth, at left, the snapshot winner, celebrity photographer-
Roxanne Lowit with Paolo Roversi; who was awarded the grand prize.

## STYIE MAKERS

Environmentally Correct Garb



INTERNATIONAL STOCKS
Fear of Political Turmoil Unhinges Taiwan Market

## By Russell Ilamery

T
 Mind

 3.5h2 She index hadier in thllen as low session. The ruling party's Candidatics nompinated by the poor election showing
Nationalist Party on Saturday woon anlys 53 Percrencin on of the popp- phocked investors.
wilar vote, the lowest ever, while those from the opposition Dem-
ocratic Progessive Party received a record 31 percent
 Nationalist Pary over hie wectend, "said Steven Yang, an analysi
with President Securitics. The two partises differ on econonsic policy, ties wiil China and a
hose
new of other new kegislature. Mr. Yang said. he cabinet would resign in the wake of the elections, a move that saidd lead to a shake-up in high-level goverament possts, analysts Investors were also worried about beightened infigh ing in the
Nationits Pary itself. sidid June Tsai, researco managaec with
Nacional Secarities. This, she said was due to strong election showings becarities. This, she said, was due to strong election
ment of the party. Top party leaders may have to give up posts ot individuals
assoginted with candidintes who fared well in Saturdyy's votes,
crating Tsai said
 "We widl see less of n negaive impact from the elections in
coming dyys but tolitioal worries will remain." said Chen Han-
chume of Yungi Securitis.

## By Erik Ipsen

 LONDON-T The Bricidsh governimentsface was coal-blackened aggin Monday when Tace was cocl-blackened aggin Monday when
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## Another Coal-Black Eye for Major

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 A vast silice of the Britishcoal industry has
survived in
grect years


## The House That Ross Built

## Can the Heir to Time Warner Keep the Magic Going?

 By Geraldine FabrikantNEW YORK New York Times Serice Rest
 Wiockbuster merper with Time Incin in 1995 .



 of Tine Wamer, where he served as chairman and oo-
on Mr. Levin, 52 who had lone worked to Mr Rosss
 Mr. Ros. was determined to build the merged Time
and Warner ino a, global force wiose sheer size gave ii

EC Accuses U.S. Of Backtracking In Trade Talks
${ }^{\text {By }}$ William Drozdiak BRUSSELSH-France and Europann countries accanded oher the
United Slates on Monday or bact. tracking in world irrady calks and
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 An accord raxked last monlh cididee of Junuary-
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Japan Gives Fresh Impetus to Pubic Works
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kyo is under prossure at home and

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## Canada and EC

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Aga Khan Sells 51\%
Of Italian Hotel Unit Of Italian Hotel Unit


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CURRENCY \& INTEREST RATES


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INTERNATIONAL HERALD TRIBUNE，TUESDAY，DECEMBER 22,1992
mARKET DIARY


## Hibernation Deepens On Currency Markets

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| Foreign Exchange |  |  |  |
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| Yiran dollars for U．S．dollars，belped ift the U．S．dollar off is lows． wior the year．said Kevin Weir Bear Stearns．＂Most of us are play－ | weaker tban the 3.4156 per mark close Friday |  |  sourt：CBOE |
|  | close Friday． |  |  |
|  | Frencb tranc at 5．3610，again |  |  |
|  | 5.3420 at Fidays close． | Jardine Stock Falls Again |  |
| Bear Stearns．＂Most of us are play－ ifg Trivial Pursuit <br> The dollar ended at 1.5685 Deut－ 15640 Aprin Friday＇s close師 closed ar 123．00．down from Friday＇s I23．08 finish |  |  |  |
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| I by U．S．investors on the IMM fu－ ures exchange in Chicazo． |  | Hong Kong stock martel．The enarker＇s main barometer，the Hang |  |
|  |  | The company＇s shares closed down 1.75 Hong Kong dolars（about 27S U．S．censs）at 41 dollars．In the previous cwo days，Jandine |  |
| The U．S．dollar ended at 1.2676 Canadian dollars，helow 1.2708 | d－9 |  |  |
| Monday＇s open but up from 1．2653 al Fridays close． | ter U．S．gross domesticproduct igg | Matheson shares had tallen 5．75．T | They have lost 19 in two moaths． |

## WORLD STOCK MARKETS




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| The Dow | Dow dones Averoyee | EnOPPM FOTLIES |  | IBM Recalls 2 Retired Executives |
|  |  | Close Hiah Law Prwiclow |  | NEW YORK（AP）－International Business Machines Corp．sud Monday it had called back two top exceutives from relirement to hetp manage the company as the world＇s bigzest computer maker faces one ol |
|  |  | Food |  | ts worst slumps ever <br> The two executives，Paul Rizzo and Kaspar Cassand，will help Johar F． |
|  |  |  |  | Akers，the IBM chairman，num the company as it atempts to stem erosion of sales and dectining profitability．Mr．Rizzo and Mr．Cassapil both formerly were vice chairmen of IBM． |
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|  | MYSE Index |  |  | retired in 1987．Mr．Cassani，also 64，headed IBM＇s important European operaions for seven years，when business there grew stexdily．He reinted IBM in 1989. |
|  |  |  |  | from IBM in 1989. <br> 1BM said last week that it would eliminate 25,000 more jobs next year and that it might slash is dividend The company ako said it woold barely break even in the current quarter．The news seat IBM＇s stock price piunging to an 11 －year low． |
|  |  |  |  | O\＆Y Faces Opposition From Banks |
|  | Maspal indoxee |  |  |  |
| 1 |  |  |  | TORONTO（Bloombergi）－Oyympia \＆York Developments Lid．win try to convince an Ontario court on Tuesday to allow it to hand control of ils Aetna Centre io Pradential Insurance Co．of America <br> Prudential holds a first mortigage on the Toronto office tower after |
| NYSE Most Actives |  |  | 蒙 <br>  | lending O\＆Y 5155 million on OCL．15，1990．The loan was secured by the building＇s rental income |
|  |  |  |  | The ownership transfer could be blocked．however．by four of $\mathrm{O} \mathrm{Y}^{\prime}$ s banks，which together have 131 million Canadian dollars（S102 million）， Lid．the $\mathbf{O} \mathbf{Y} Y$ subsidiary that owns Aema Centre． |
|  | Dow Jones Bond |  | Spot Commoutrioe | Rating Lowered on Travelers Life |
|  |  |  |  | OLDWICK，New Jerscy（Reurers）－A．M．Best Co．said Monday hat it had lowered its rating to A－from A for Travelers Corp．＇s ifiefhealuh insurance unit，citing underperforming morgage loans and reat estave |
| AMEX Most Actives |  |  |  | Best said that the investmensis．remained high by industry standards Travelers Corp．＇s capital－raising effors，the quality and liquidity of is securitites porifolio and ins strong position in the infividual life and employecebenefit markects． |
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|  | M．Y．S．E．Odd－Lot Treding |  | comean extran min man rec | First Union to Buy Georgia Federal |
|  |  |  | $3$ | Federal Bankk，the state＇s larges sevings bank．Monday to bay Georgia The sgiement calls for First Union based in Charioue，North Caroting，to pay $\$ 153$ million in cash to Georgia Federa＇s parent |
| WYSE Diary | sep 100 index 0pt |  |  | Carolina，to pay $\$ 153$ million in cash to Georgia Federal＇s parent company．Frot Fmancial Management Corp．Georgia Federal will pay |
|  |  |  |  | sils million in dividends to First Financial． <br> Georgia Federal has $\$ 4.5$ billion in assets，including nearly 52.8 billion in deposits．The transaction will add $\$ 2.2$ billion to First Union＇s mortgage－servicing portfolio，bringing it to nearly $\$ 40$ biltion． |
| Amax Diary |  |  |  | Otice |
|  |  |  |  | LOS ANGELES－－The courtroom drama＂A Few Good Men＂placed first again in the United States last weekend．Following are the Top 10 moneymakers，based Saturday and Sunday． |
| MASDAQ Diary |  |  |  |  |
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## Jardme Stock Falls Again

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Chief＇s Departure Toshiba and Samsung Join Forces

## Opens the Way

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Chinese Firm Seeks Stake in Allied Unit

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## Hyundai Pledges to Stay Out of Politics


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## Very brieflys

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 －Padifce Electric Wire \＆Cable Co one of Taiwan＇s largest cable
companies expects 0 incarease is 4.8 percemt salke in Chroon Thai Wire Sourt Koreas＇s economy will grow dexi year by 5.8 percent up BHP Minerak，an arm of the Auscralian resources giant Broken Hill deposit in Siberia．Russia＇s largest known minerals deposit
 dollars（532 million）in the year to Sept 30 ．


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Playoffs: Sure Things and Uncertainties









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East teams probably will

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Field Goal Squeezes Dolphins Past the Jets, Eluoay's Broncos Rally to Beat Seahawks

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## Chargers Gallop Into NFL Postseason



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